

OVIDIUS UNIVERSITY OF CONSTANȚA



FACULTY OF ECONOMIC SCIENCES

in collaboration with



ODESSA NATIONAL MARITIME UNIVERSITY, UKRAINE
FACULTY OF ECONOMICS AND MANAGEMENT

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ASOCIAȚIA HOLISTIC RESEARCH ACADEMIC

presents

THE INTERNATIONAL CONFERENCE

Present

Issues of

Global

Economy



- 16th Edition -

June, 13th – 15th 2019

Constanța, ROMÂNIA



International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019

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- Paula Diane Corina VANCEA, “Ovidius” University of Constanța, Romania;
- Răzvan ZAHARIA, Bucharest University of Economic Studies, Romania;



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Claudia Ioana DOBRE
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*International Conference
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CONFERENCE PROGRAM

Conference Venue: "Ovidius" University of Constanța, 1, University Alley, Campus (A)

13th June, 2019

After 14.00 **Participants arrival**

14th June, 2019

13:30 - 14:00 **Participants registration** Senate Room,
Campus (A) 1st Floor

Welcoming Speech

Elena Cerasela SPĂTARIU, PhD.,
Dean, Faculty of Economic Sciences,
"Ovidius" University of Constanta

14:00 - 14:20 **Sorin RUGINĂ, PhD.,**
Rector, "Ovidius" University of Constanta Senate Room,
Campus (A) 1st Floor

Ion BOTESCU, PhD.,
President of the Senate,
"Ovidius" University of Constanta

Diane Corina VANCEA, PhD.,
Vice Rector,
"Ovidius" University of Constanta

Plenary session

14:20 - 15:30 Paper presentation:
University - Vector of Global Development Senate Room,
Campus (A) 1st Floor
Nicolae ISTUDOR, PhD.
Rector, The Bucharest University of Economic Studies
Co-authors: Emilia Gogu, Irina-Elena Petrescu

15:30 - 16:00 **Coffee break** Campus (A) 1st Floor



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*



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“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Section 1. International Affairs

Papers presentations – Parallel Sessions		Business Administration Research Centre - E146 Room, Campus (A) 1st Floor
16:00 - 18:30	Sections: - Marketing-Management - Finance – Accounting	
	Sections: - International Affairs - Regional Development, Integration and Globalization - Economic and Social Studies	“Costin Murgescu” - E204 Room, Campus (A) 2nd Floor
After 19:00	Gala Dinner	“Zodiac” Restaurant, 184B Al. Lapusneanu Blv. Constanta

15th June, 2019

Papers presentations – Parallel Sessions		Business Administration Research Centre - E146 Room, Campus (A) 1st Floor
9:00 - 11:30	Sections: - Marketing-Management - Finance – Accounting	
	Sections: - International Affairs - Regional Development, Integration and Globalization - Economic and Social Studies	“Costin Murgescu”- E204 Room, Campus (A) 2nd Floor
11:30 - 12:00	Closing Conference Session Conclusions. Official Closing Session	Senate Room, Campus (A) 1 st Floor
After 12:00	Trip and Lunch	

<i>Session Chair:</i>	<i>Location:</i>
Norina POPOVICI, PhD. Simona UTUREANU, PhD. Faculty of Economic Sciences, “Ovidius” University of Constanta	“Costin Murgescu” - E204 Room, Campus (A) 2nd Floor
Ion BOTESCU	<i>Asia - Regaining the Lost Prestige</i>
Emilia Anuța COROVEL, Adela SOCOL	<i>The Impact of Political Stability on Economic Growth in European Union</i>
Radmila DRAGUTINOVIC MITROVIC, Olgica GLAVASKI, Emilija BEKER PUCAR	<i>Fiscal Sustainability in Flow Model: Panel Cointegration Approach for the EU-28</i>
Maria Luiza GATAN	<i>Human Resources Management in Japan - Transition from Traditional to New Talent Management</i>
Gabriela GHEORGHIU, Daniel LIPARĂ, Corina Aurora BARBU	<i>Economic Implications of the Last Economic and Financial Crisis on the European Union</i>
Mamuka TORIA, Nana ZAZADZE, Giorgi SAJAIA	<i>Tendencies of International Migration of Workforce in Georgia</i>
Loredana JITARU, Lorena Florentina DUMITRAȘCIUC	<i>The Impact of China's Domestic Currency Depreciation on Trade with the EU</i>
Sorin-George TOMA, Andreea Simona SĂSEANU	<i>China's Economic Rise after 1978</i>
Oana Maria NEAGU	<i>Recent Instruments to Address Financial Crime: The Case of Romania</i>
Mihaela Sorina DUMITRESCU, Dorel PARASCHIV, Maria NIȚU	<i>Internationalization of Companies - Stages and Challenges in the Global Business Environment</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Section 2. Regional Development, Integration and Globalization

<i>Session Chair:</i>	<i>Location:</i>
Gabriela GHEORGHIU, PhD. Veronica POPOVICI, PhD. Faculty of Economic Sciences, “Ovidius” University of Constanta	“Costin Murgescu” - E204 Room, Campus (A) 2nd Floor

Ion BOTESCU	<i>Migration in the Context of the Globalization of the World Economy</i>
Maria Alina CARATAȘ, Elena Cerasela SPĂTARIU	<i>Global Economy under Trade War</i>
Nikoloz CHIKHLADZE, Nana RUSADZE	<i>Opportunities for the Use of Commercial Diplomacy in Municipalities (Using the Example of Kutaisi City)</i>
Irina CHIRIAC	<i>Bio-Economy Development in Romania</i>
Darejan CHKHIRODZE, Nikoloz CHIKHLADZE	<i>Solid Waste Management in the Municipality (On the example of Kutaisi)</i>
Stelian MANOLACHE	<i>Globalisation and Social Justice - The Church Between the Desideratum of Justice and Social Equity and the Primacy of the Transfiguration/Holiness of the Person</i>
Carmen NĂSTASE, Carmen CHASOVSCI, Ancuța LUCACI	<i>Opportunities and Challenges for a Sustainable Rural Entrepreneurship</i>
Raluca Ioana OPREA	<i>The Arab East in the Era of Globalization</i>
Raluca Ioana OPREA	<i>Directions of Economic Integration in the Arab East</i>
Sergiu SARCHIZIAN, Veronica POPOVICI	<i>Corporate Governance in Romania. Current Trends</i>
Corina SCHONAUER (SACALĂ), Teodor Emanuel PETREANU	<i>Territorial Disparities on the Third Industrial Revolution – IT&C as a Regional Value Chain</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Section 3. Economic and Social Studies

<i>Session Chair:</i>	<i>Location:</i>
Adina MOISE-ȚÎȚEI, PhD. Sorinel COSMA, PhD. Faculty of Economic Sciences, “Ovidius” University of Constanta	“Costin Murgescu” - E204 Room, Campus (A) 2nd Floor

Corina Aurora BARBU, Gabriela GHEORGHIU, Daniel LIPARĂ	<i>Perspectives of the Balneary Tourism in Romania</i>
Anamaria BUCACIUC, Paul-Panfil IVAN, Mariana LUPAN	<i>Theoretical Incursions into Social Entrepreneurship as a Mean of Development for Rural Heritage Rich Communities</i>
Alina BUZARNA-TIHENEA (GĂLBEAZĂ)	<i>Written Business Communication. Case Study: Auditor’s Report</i>
Sorin CALAFUS	<i>The Opposability of the Effects of the Contract on Third Parties</i>
Maria Alina CARATAȘ, Elena Cerasela SPĂTARIU	<i>Privacy and Cybersecurity Insights</i>
Elena CONDREA, Valentina Irena NICULIȚĂ, Florentina MUNTEANU	<i>Food Safety and Food Security in the Context of a Sustainable Bioeconomy</i>
Emil COSMA	<i>Pivot Table: A Tool to Calculate, Summarize, and Analyze Data</i>
Lilia COVAȘ, Angela SOLCAN, Liudmila STIHI	<i>Sustainability of Entrepreneurial Education in the Republic of Moldova</i>
Daniel DĂNECI-PĂTRĂU	<i>The Railway Transport System and its Implications in the Economic Development</i>
Ioana Claudia DOBRE	<i>The Influence of Neoliberalism in Europe</i>
Lavinia DUDAȘ	<i>What Shapes Elections and Corruption in Emerging and Developing Countries?</i>
Iulian GAGEA, Sebastian LAZĂR	<i>Taxes and Human Development in EU Countries</i>



*International Conference
"Present Issues of Global Economy", 16th Edition
June, 13th – 15th 2019*

Raluca IGNAT, Carmen-Lenuța TRICĂ, Monica TUDOR (TRICULESCU)	<i>Opportunities for Romanian Entrepreneurs in Digital Single Market</i>
Marian IONEL	<i>The Ecotourism in Romania</i>
Marian IONEL	<i>The Services and Employment in Romania</i>
Paul-Panfil IVAN, Anamaria BUCACIUC	<i>Migration and Cultural Landscape, a Romanian Perspective</i>
Ion Dănuț JUGĂNARU	<i>Aspects Regarding the Dynamics of the Economic and Financial Efficiency, in Correlation with the Size of the Human Resources Used by Companies from the Urban Area of Constanta County, Romania</i>
Ion Dănuț JUGĂNARU	<i>The Dynamics of the Economic and Financial Efficiency, in Correlation with the Size of the Human Resources Used by Companies from Service Domain, in Constanta County, Romania</i>
Mariana JUGĂNARU	<i>Dynamics Analysis of the Economic and Financial Efficiency, in Correlation with the Size of the Human Resources Used by Companies from the Rural Area of Constanta County, Romania</i>
Mariana JUGĂNARU	<i>The Economic and Financial Efficiency, Correlated with the Size of the Human Resources Used by Companies in "Industry" and "Agriculture", from Constanta County, Romania</i>
Cristian MARINESCU, Ileana MIRCIOI (VALIMAREANU)	<i>Employment in the Informal Sector of the Economy</i>
Adina MOISE-ȚIȚEI	<i>The Role of Universities in the Implementation of Sustainable Development Strategy</i>
Maria NICA, Ionuț Laurentiu PETRE, Constantin CARAMAN	<i>Influence of Population Growth on the Environment</i>



*International Conference
"Present Issues of Global Economy", 16th Edition
June, 13th – 15th 2019*

Simona Vasilica OPREA, Adela BĂRA	<i>Big Data Solutions for Efficient Operation of Microgrids</i>
Teodor Emanuel PETREANU	<i>Value Chain in Industry 4.0, Concept Development in the First, Second and Third Industrial Revolutions</i>
Ionuț Alexandru PLEȘCĂU	<i>The Economy of Florence during the Medici Government</i>
Florina POPA	<i>Aspects on the Promotion of Public-Private Partnership, in Romania, after 1990</i>
Veronica POPOVICI, Alina Lavinaia POPOVICI	<i>Knowledge Process Outsourcing: the Value-Driven Approach to Externalization</i>
Gabriela PRELIPCEAN, Diana Georgiana BUCĂȚAR	<i>Rising Protectionism within the Global Economy</i>
Oana Iuliana RUJOIU	<i>The Informal Economy</i>
Oana Iuliana RUJOIU	<i>The Digital Economy</i>
Adriana ȘTEFAN (MATEI)	<i>Modern Formula of Tourism - Virtual Tourism</i>
Adriana ȘTEFAN (MATEI)	<i>Development of Romanian Balneo Tourism</i>
Monica TUDOR (TRICULESCU), Raluca CAPLESCU	<i>Observing some Influences of Emotional Intelligence in the Teaching Environment</i>
Daniel Petru VÂRTEIU	<i>Agency for Payments and Intervention for Agriculture – Agency which Manages the Funds Destined to Agriculture</i>
Cristina Mihaela ZAMFIR	<i>Effective Strategies for Successful Presentations: An NLP Analysis</i>
Daniela ZĂNESCU	<i>Transitional Free Allocation under EU ETS to Modernise Electricity Generation</i>
Daniela ZĂNESCU	<i>The Architecture of EU Emission Trading System and its Specific Funding Mechanisms up to 2030</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Section 4. Marketing—Management

<i>Session Chair:</i>	<i>Location:</i>
Claudia Ioana DOBRE, PhD. Elena CONDREA, PhD. Faculty of Economic Sciences, “Ovidius” University of Constanta	Business Administration Research Centre, E146 Room, Campus (A) 1st Floor
Ionuț ANTOHI	<i>The Human Resources Management Practices in Romanian Companies - An Empirical Study</i>
Andreea BARBU, Gheorghe MILITARU	<i>The Key Indicators Used to Measure the Performance of the Service Companies: A Literature Review</i>
Carmen BOGHEAN, Mihaela STATE	<i>The Dimensions of Female Entrepreneurship in Tourism Area</i>
Claudiu BOȚOC, Sorana VĂTAVU, Leontin GHEORGHE	<i>Is Continuous Training Relevant to Employees and Sustainable Development? Evidence from Timis County</i>
Ionela BUCĂLOIU	<i>Comparative Analysis of Micro - and Macromanagement Features of the Inclusive School</i>
Ionela BUCĂLOIU	<i>The Leadership - Communication Relationship in the Inclusive School Management System</i>
Natalia BURLACU, Ion MURA	<i>Employee Engagement Strategies Concerning Competitive Advantage Achieving</i>
Irina CĂLUGĂREANU	<i>Risk Allocation within Public-Private Partnership in the Republic of Moldova Framework</i>
Elena CONDREA, Valentina Irena NICULIȚĂ, Maria-Alexandra SÂRBU	<i>The Benefits of Implementing Integrated Management Systems at the Organization Level</i>
Lilia COVAȘ	<i>Particularities of the Organisational Culture in the Companies from the Republic of Moldova</i>
Maria Magdalena CRIVEANU	<i>The Workforce Crisis Overcome with the Help of Cultural Management</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Pătrău Daniel DĂNECI	<i>Human Resources Motivation - Component of the Labor Relations and Human Behavior Development</i>
Gabriel DINU, Loredana DINU	<i>Measuring Customer Satisfaction of Tourist Services - Case Study: President Hotel</i>
Lorena Florentina DUMITRAȘCIUC, Loredana JITARU	<i>The Influence of the Life Coaching Process on Entrepreneurial Talents in Romania</i>
Adriana Ioana FILIP (CROITORU), Diana Nicoleta GEORGESCU, Monica Ioana TOADER	<i>The Role of Higher Education in Creating Sustainable Leaders</i>
Mohammad JARADAT, Marius-Anton STUPAR	<i>Sustainability Management in the Higher Educational System</i>
Monica LOGOFĂTU	<i>Integrating Organizational Culture in Strategic Human Resource Management of the Educational Institutions</i>
Adriana MANOLICĂ, Teodora ROMAN, Alina Ioana ROMAN	<i>Like It or Not: Facebook Advertising Triggers</i>
Ruxandra MARIN	<i>The Self-Assessment of Services' Quality in Public Administration</i>
Ruxandra MARIN	<i>Methods of Analyzing the Functioning of a Public Administration System</i>
Angela-Eliza MICU, Daniel POPA	<i>Human Resources Shortage – Decisive Factor in Substantiating the Personnel Attraction Strategy</i>
Camelia MIHAI, Norina POPOVICI, Gheorghe MORARU	<i>Organizational Culture within Romanian Companies</i>
Lavinia NĂDRAG	<i>Business Communication: Director's Reports</i>
Eugen PETAC, Alexandru CONSTANTIN	<i>IoT Embedded System for Environmental Monitoring</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Cristina Claudia PLOSCARU, Cătălin Ștefan ROTEA, Monica LOGOFĂTU	<i>Study on the Elasticity of Reward and Performance of Employees at the Slatina County Emergency Hospital</i>
Norina POPOVICI, Camelia MIHAI, Gheorghe MORARU	<i>Some Considerations regarding Emotional Intelligence</i>
Cristina RACOCEANU, Anca Cristina STANCIU	<i>Quality Management as a Dimension of Evidence-Based Medicine</i>
Andreea SĂSEANU, Sorin George TOMA	<i>Leadership & Motivation of Employees</i>
Timeea-Alexandra SIMIONESCU (SAVU)	<i>Management and School Education</i>
Timeea-Alexandra SIMIONESCU (SAVU)	<i>Managing the Issue of School Deviance</i>
Sergiu STAN	<i>Sports Branding - A Complex Process</i>
Sergiu STAN	<i>Strategic Management in Sports. The Rise of MMA around the World. The Evolution of the UFC</i>
Adrian ȘERBAN COMĂNESCU	<i>Sales Agents Attributes, a Determining Factor in Getting an Win-Win Result</i>
Mirela ȘTEFĂNICĂ, Christiana Brigitte SANDU	<i>Eco-practices – Prerequisite for Increasing the Environmental Performance and the Social Responsibility in Hotel Industry</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Section 5. Finance - Accounting

<i>Session Chair:</i>	<i>Location:</i>
Elena Cerasela SPĂTARIU, PhD. Nicoleta ASALOȘ, PhD. Faculty of Economic Sciences, “Ovidius” University of Constanta	Business Administration Research Centre, E146 Room , Campus (A) 1st Floor
Nicolae BALTEȘ, Ștefania Amalia JIMON	<i>The Effectiveness of Pension Systems in Countries of Central and Eastern Europe</i>
Silviu Valentin CÂRSTINA, Elena BONESCU, Olimpia Livia PREDA BUZGURESCU	<i>Analyzing the Correlation and Influence of Asset Management on Financial Balance. Case Study Horeca Sector in Dolj County</i>
Claudia-Cătălina CIOCAN	<i>Analysis of the Relation between Conservatism and the Amount of Dividends Payable to Shareholders. The Case of Romanian Listed Companies</i>
Cristina DRUMEA	<i>Ethics in Financial Analysis: Battlefield of Principles</i>
Georgiana-Loredana FRECEA	<i>Investigation of the Corporate Social Responsibility Practices at OTP Group. Evidence from the Subsidiary – Parent Relationships</i>
Teodor HADA, Iulia IUGA, Mihai CĂRUȚ	<i>Grants through the European Agricultural Funds for the Rural Development. Case Study: The Modernization of the Community Centre of a Municipality</i>
Lumița Gabriela ISTRATE	<i>The Role of Credits and Bank Guarantee Letters in Financing Trading Companies</i>
Iulia IUGA	<i>The Influence of Inflation Rate on ROBOR in the Romanian Banking System - Case Study</i>
Alin Eleodor MIHAI, Cornelia TOMESCU- DUMITRESCU	<i>Banking Activity in Romania: Where To ?</i>
Florentin Gabriel NANU	<i>Procedure of Contest the Fiscal Administrative Act</i>
Traian Cristin NICOLAE	<i>Accounting Issues Related to Market Risks of Loan Products</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

Oana OPRÎȘAN, Cosmin ȚILEAGĂ	<i>Money Laundering - The Form of Tax Evasion</i>
Oana OPRÎȘAN, Cosmin ȚILEAGĂ	<i>Analysis of VAT Revenues to Romania's State Budget</i>
Mitică PEPI	<i>Regulatory Accounting when Capital Markets are Stressed</i>
Ilie RĂSCOLEAN, Ileana - Sorina RAKOS	<i>Financial Analysis Based on Efficiency Indicators at Microeconomic Level</i>
Luciana SIMION	<i>The Effects of Political Decisions on Financial Markets</i>
Cosmina Adela STANILA	<i>The Impact of Corporate Governance on Company's Performance through Non-Financial Indicators</i>
Claudiu TELICEANU	<i>Particularities Regarding the Dissolution of Non-banking Financial Institutions</i>



*International Conference
“Present Issues of Global Economy”, 16th Edition
June, 13th – 15th 2019*

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