

OVIDIUS UNIVERSITY OF CONSTANȚA



FACULTY OF ECONOMIC SCIENCES

in collaboration with



ODESSA NATIONAL MARITIME UNIVERSITY, UKRAINE
FACULTY OF ECONOMICS AND MANAGEMENT

and

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ASOCIAȚIA HOLISTIC RESEARCH ACADEMIC

presents

THE INTERNATIONAL CONFERENCE

GLOBAL ECONOMY UNDER CRISIS



- 6th Edition -

December, 14th – 15th 2017
Constanța, ROMÂNIA



SCIENTIFIC COMMITTEE

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Oana OPRIȘAN

Norina POPOVICI

Elena Cerasela SPĂTARIU



Conference Program

Conference Venue: “Ovidius” University of Constanța, 1, University Alley, Campus (A)

14th December, 2017

After 14.00 **Participants arrival**

15th December, 2017

12.30-13.00	Participants registration	Senate Room, Campus (A) 1 st Floor
13.00-13.15	Welcoming Speech Elena Cerasela SPĂTARIU, PhD., Dean, Faculty of Economic Sciences, “Ovidius” University of Constanta Ion BOTESCU, PhD., President of the Senate, “Ovidius” University of Constanta Diane Corina VANCEA, PhD., Vice Rector, “Ovidius” University of Constanta	Senate Room, Campus (A) 1 st Floor
13.15-14.45	Plenary session Paper presentations: Cristian Silviu BUȘOI, PhD., Member of the European Parliament George M. PUIA, PhD., Dow Chemical Company Centennial Chair in Global Business, College of Business and Management, Saginaw Valley State University, United States of America Alexis PAPATHANASSIS, PhD., Dean of Studies, Faculty of Economics & Business, Bremerhaven University of Applied Science, Germany	Senate Room, Campus (A) 1 st Floor
14.45-15.00	Coffee break	Campus (A) 1 st Floor



15.00-18.00	<p>Round Table <i>New Challenges for Economic University Education System in the Context of Recent Business Changes</i></p> <p>Moderators: <i>Ion Dănuț JUGĂNARU, PhD.</i> President, Chamber of Commerce, Industry, Navigation and Agriculture of Constanta <i>Elena Cerasela SPĂTARIU, PhD.</i> Dean, Faculty of Economic Sciences, “Ovidius” University of Constanta</p> <p>Papers presentations – Parallel Sessions Sections: - International Affairs - Regional Development, Integration and Globalization - Finance – Accounting</p> <p>Sections: - Economic and Social Studies - Marketing-Management</p>	<p>Senate Room, Campus (A) 1st Floor</p> <p>Business Administration Research Centre - Room E146, Campus (A) 1st Floor</p> <p>“Costin Murgescu” - Room E204, Campus (A) 2nd Floor</p>
After 18.00	Gala Dinner	<p>Zodiac Restaurant, 184B, Al. Lăpușneanu Blv., Constanta</p>



Section 1. International Affairs

Session Chair:

Norina POPOVICI, PhD.
 Simona UTUREANU, PhD.
 Faculty of Economic Sciences,
 “Ovidius” University of Constanta

Location:

Business Administration Research Centre, Room E146,
 Campus (A) 1st Floor

Botescu Ion	<i>The External Trade of Romania: Evolution Trends</i>
Frecea Georgiana-Loredana	<i>Drivers to the Corporate Social Responsibility in Romania: The Banking Challenge</i>
Grădinaru Cătălin, Toma Sorin-George, Papuc Răzvan	<i>Entrepreneurship in the World: The Analysis of the Global Entrepreneurship Index in the Period 2015-2017</i>
Iancu Eugenia	<i>The Future of Traditional Commerce</i>
Isola Wakeel Atanda, Mesagan Ekundayo Peter, Alimi Olorunfemi Yasiru	<i>Energy Crisis in Nigeria: Evidence from Lagos State</i>
Jitaru Loredana	<i>The Importance of the European Union in International Trade</i>
Mazilu Sorin	<i>Creative Industries: Key Factor for Sustainable Development in European Union</i>
Moraru Camelia, Popovici Norina	<i>Imports vs Exports. Case Study: Romania</i>
Musiał-Malago Monika	<i>Shrinking Cities in Poland: Demographic Perspective</i>
Popovici Norina, Moraru Camelia	<i>Comparative Approach of Romania-Croatia in Terms of Touristic Services</i>
Rădulescu Corina Michaela, Pop Izabela Luiza	<i>Promotion of Cultural Tourism Through Cooperation in the Cross-Border Area</i>
Toma Sorin-George, Grădinaru Cătălin	<i>The World's Largest Energy Companies in the Period 2016-2017</i>



Section 2. Regional Development, Integration and Globalization

Session Chair:

Gabriela GHEORGHIU, PhD.
 Veronica POPOVICI, PhD.
 Faculty of Economic Sciences,
 “Ovidius” University of Constanta

Location:

Business Administration Research Centre, Room E146,
 Campus (A) 1st Floor

Apostu Simona-Andreea	<i>Statistical and Econometric Analysis of the Correlations Between Migration and the Main Macro-Aggregates in EU</i>
Babucea Ana-Gabriela, Răbonțu Cecilia-Irina	<i>The Regional R&D Activity in Romania - A Perspective post-EU Accession</i>
Botescu Ion	<i>The European Union: Challenges and Perspectives</i>
Catană Aida	<i>Regional Development Through Investments in the Health Infrastructure in Romania, 2007-2013 Programming Period</i>
Duță Alexandru	<i>The “Europenity” Index. Statistical Survey on Five Target Groups</i>
Guțu Ioana, Manoilescu Irina	<i>Trends in the Romanian Higher Education System</i>
Iordănoaia Florin	<i>The Strategy for Development of the Railway Transport in the Dobrogea Region. The Passengers Transport</i>
Jugănaru Ion Dănuț, Aivaz Kamer Ainur, Jugănaru Mariana	<i>Comparative Assessments of the Seasonality in "The Total Number of Overnight Stays" in Romania, Bulgaria and the European Union</i>
Manolache Stelian	<i>The Global Economy and Religion: Contents, Specifications and Alienating Influences. Brief Considerations on the Phenomenon of Globalisation from an Orthodox Perspective</i>
Mihai Mihaela	<i>Is Innovation the Premise of Social Progress ?</i>
Mihai Mihaela	<i>Education in Romania under Crisis</i>
Păuna Carmen Beatrice	<i>The European Union Strategy for the Danube Region – Framework for Promoting Clusters</i>



Puia M. George, Potts Mark	<i>Regional Approaches to Global Uncertainty</i>
Stec Małgorzata, Grzebyk Mariola	<i>Classification of EU Countries in Terms of the Level of Sustainable Development</i>
Toma Elena	<i>The Role of Taxes in Financing of Public Expenditures and the Implications for Fiscal Policy in the Countries of the European Union</i>
Vălimăreanu Ileana, Năstase Marian	<i>Agro-tourism in Romania - Sustainable Development Method for the Rural Environment</i>
Voiculeț Alina, Belu Nicoleta	<i>The Contradiction Between the Environment Created by Man and the Natural Environment in the Context of Globalization</i>



Section 3. Economic and Social Studies

Session Chair:

Adina MOISE-ȚIȚEI, PhD.
 Sorinel COSMA, PhD.
 Faculty of Economic Sciences,
 “Ovidius” University of Constanta

Location:

“Costin Murgescu” - Room E204,
 Campus (A) 2nd Floor

Barbu Cristian - Marian	<i>In Romania, the Buzzing Economy is Unable to Attenuate the Uproar Caused by Economic Backslides</i>
Bâra Adela, Oprea Simona Vasilica	<i>Consumption Management Informatics Solution for Increasing Consumers' Awareness towards Energy Efficiency</i>
Buzarna-Tihenea (Gâlbează) Alina, Nădrag Lavinia	<i>ESP Teaching for Tourism. An Experimental Study</i>
Caraganciu Anatolie, Tiuhtii Constanța	<i>Economic Concentrations vs State of Competitive Space</i>
Chelariu Gabriel	<i>The Social Economy Enterprises in Romania</i>
Corbea (Florea) Alexandra Maria Ioana, Bâra Adela, Uță Adina	<i>Regional Cooperation on the Energy Markets - a Study of Romania's Day-Ahead Market</i>
Cosma Sorinel	<i>Victor Slavescu - One of the Main Representants of the Romanian Economic Thought</i>
Cosma Sorinel	<i>Bogdan Petriceicu Hasdeu's Economic Thought</i>
Cristescu Marian Pompiliu, Stancu Ana-Maria Ramona	<i>Business Intelligence Integrated Solutions</i>
Cristian Elena Raluca, Bărăgan Laura Georgeta, Mustea Șerban Răzvan	<i>The Socio-Cultural Consequences of the Migrations Phenomen on the Romanian Emigrants</i>
Dumitrașcu Elena, Mărunțelu Carmen Liliana	<i>The Use of the Superlatives in the written Tourist Discourse</i>



Grecu Mihaela	<i>Regional Unemployment Disparities in Romania</i>
Grecu Mihaela	<i>Unemployment Evolution in Romania</i>
Gutu Ioana, Manolescu Irina	<i>Trends in the Romanian Higher Education System</i>
Iancu Eugenia, Colomeischi Tudor	<i>Macroeconomic Diagnosis and Prediction through Software</i>
Ionel Marian	<i>Rural Tourism and Agro-tourism in Romania</i>
Ionel Marian	<i>Travel Agencies in Romania</i>
Leonte Alina, Istratie-Macarov Alexandra-Lavinia, Vlad Loredana Gabriela	<i>English through the Filter of the Mother Tongue in Economics Students' Formal Writing</i>
Man Mariana, Ciurea Maria	<i>Considerations on the Common Agricultural Policy in Romanian Agriculture</i>
Mihalache Patricia, Rotariu Ilie	<i>Medical Services - A Significant Component of the Economic Activity</i>
Morariu Alunica	<i>Labour Productivity: Concept and Tendencies</i>
Morariu Alunica	<i>The Phenomenon of not Declaring Paid Activities to the Public Authorities</i>
Nădrag Lavinia, Buzarna-Tihenea (Gălbează) Alina	<i>ESP Teaching and Needs Analysis. Case Study</i>
Nica Maria	<i>Honey Market in Romania</i>
Nicoară (Ana) Florentina Denisa	<i>The Efficiency of Ambulatory Medical Services, Case Study - The Integrated Ambulatory Units of the Psychiatric Hospital “Dr. Gheorghe Preda” Sibiu</i>
Papathanassis Alexis	<i>Over-Tourism and Anti-Tourist Sentiment: An Exploratory Analysis and Discussion</i>
Pîrvu (Mazilescu) Ionica-Diana, Goldbach Felix-Constantin	<i>Cultural Infrastructure in Arges County</i>



Platon Nicolae	<i>Ensuring and Maintaining the Quality Standards in the Tourism Enterprises' Activity</i>
Platon Nicolae	<i>Tourism Multiplier Effect for the National Economy of the Country</i>
Popa Florina	<i>Elements on the Efficiency and Effectiveness of the Public Sector</i>
Stanciu Anca Cristina, Condrea Elena, Constandache Mihaela	<i>Quality and Social Responsibility</i>
Stancu Ana-Maria Ramona, Cristescu Marian Pompiliu, Stoica Liviu Constantin	<i>Attainment of K-Means Algorithm using Hellinger Distance</i>
Tincescu Ana-Maria	<i>General Points of the Public Administration in Romania</i>
Todea Nicolae, Vitan Daniela	<i>Analysis of the Teaching Staff in the Pre - University Education System</i>
Țâra Sergiu	<i>Will Romania Overcome Underdevelopment?</i>
Voica Orlando Marian	<i>Differentiators of Organizational Dynamism</i>
Voicu-Dorobanțu Roxana, Ploae Cătălin	<i>An Overview of Romanian Tradeable Green Certificates Market</i>



Section 4. Marketing – Management

Session Chair:

Claudia Ioana DOBRE, PhD.
Elena CONDREA, PhD.
Faculty of Economic Sciences,
“Ovidius” University of Constanta

Location:

“Costin Murgescu” - Room E204,
Campus (A) 2nd Floor

Aivaz Kamer Ainur, Jugănaru Mariana, Jugănaru Ion Dănuț	<i>The Seasonality in the Number of Overnight Stays by Residents in Romania and Bulgaria and Its Ranking in Connection to the EU Average Level</i>
Ananchenkova Polina	<i>Travels as Life Style in View of Russian Travel-Bloggers</i>
Băeșu Camelia	<i>Cyclicality - Unavoidable Process in the Economic Evolution</i>
Băltescu Codruța Adina	<i>The Travel Agency Website - Factor for Business Success</i>
Bărăgan Laura Georgeta, Cristian Elena Raluca, Mustea Șerban Răzvan	<i>The Services Identity and Their Management in the Actual Economic Context</i>
Ciobănică Mihaela – Lavinia	<i>Strategic Planning Method Used in Enterprise Management</i>
Dăneci-Pătrău Daniel	<i>Study on the Decision-Making Process in Selecting Rail Infrastructure Managers</i>
Dinu Gabriel, Dinu Loredana	<i>The Attitude of Service Consumers Regarding Tourist Advertising in Mountain Banat</i>
Dinu Loredana, Dinu Gabriel	<i>Tourism Promotion - Primary Element in Mountain Banat</i>
Dragomir Cristina, Utureanu Simona, Manole Ionuț-Constantin	<i>Computer Science Within the Academic Curriculum Used in Maritime Training</i>
Horga Maria-Gabriela	<i>Emotional and Social Intelligence in Leadership</i>
Ilie Margareta	<i>Calculus of the Resources Cumulative Task Using Different Technics and Software</i>
Ilie Margareta,	<i>Levelling a Simple Manufacturing Process Using Microsoft</i>



Ilie Constantin, Jeflea Victor Florin	<i>Project and Oracle Primavera</i>
Micu Angela - Eliza, Necula Ramona Valentina	<i>Pursuing Happiness in the Workplace, Purpose and Challenge for Human Resources Management</i>
Miloş Marius Cristian, Miloş Laura Raisa	<i>Working Capital Management and Firm Profitability. Empirical Evidence for the Romanian Industry</i>
Munteanu Valentina, Păun Oana Ileana	<i>The Influence of Organizational Culture on Company Performance</i>
Nancu Dorinela	<i>Is There a Positive Correlation between Promoting Communication at all Hierarchical Levels within the Organization and Organizational Performance?</i>
Nicolau Cristina, Alsati Karam, Herţanu Andreea	<i>Using Business Etiquette Nowadays. Qualitative Research on Business Phoning, Emailing and Meetings</i>
Popescul Lorena Florentina	<i>The Impact of Life Coaching Sessions on the Behavior of Future Romanian Entrepreneurs – Pilot Study</i>
Popescul Lorena Florentina, Jitaru Loredana	<i>Research Framework used in Management and International Affairs Fields</i>
Sasu Constantin, Androniciuc Andra	<i>How Do Romanian Politicians Communicate Online ? An Emphasis on Facebook</i>
Şerban Comănescu Adrian	<i>Effects of Economic and Social Implications of Tourism on Economic Flows</i>
Şerban Comănescu Adrian	<i>SWOT Analysis of the Romanian Tourism Market Component of the Marketing Plan</i>
Sorescu Florin	<i>Particularities of Planning, Organizing and Managing Port Marketing</i>
Utoreanu Simona, Dragomir Cristina, Manole Ionuţ-Constantin	<i>Information as Object of Computer Science in Maritime Transport</i>
Vanghele Cristian	<i>Management of Internal and External Factors of Decisive Policies in Agriculture in Macroeconomic Crisis Conditions</i>



Section 5. Finance – Accounting

Session Chair:
 Elena Cerasela SPĂTARIU, PhD.
 Nicoleta ASALOȘ, PhD.
 Faculty of Economic Sciences,
 “Ovidius” University of Constanta

Location:
 Business Administration Research Centre, Room E146,
 Campus (A) 1st Floor

Aevoae George Marian	<i>Premises and Limitations in Defining and Measuring Synergy from M&As</i>
Apostu Simona-Andreea	<i>Factor Analysis of Credit Risk in Romania</i>
Boștină Florin	<i>A VAR Analysis Regarding Tax Evasion and Tax Pressure in Romania</i>
Carataș Maria Alina, Spătariu Elena Cerasela Gheorghiu Gabriela	<i>Internal Audit Role in Cybersecurity</i>
Carataș Maria Alina, Spătariu Elena Cerasela Gheorghiu Gabriela	<i>Cybercurrencies</i>
Cărăușu Dumitru-Nicușor	<i>Financial Contagion in the Recent Financial Crisis: Evidence from the Romanian Capital Market</i>
Ciocan Claudia Cătălina	<i>Motivations in Choosing Creative Accounting Techniques: A Managerial Perspective</i>
Comănicu Carmen	<i>The Fiscal Councils - Independent Fiscal Institutions for Ensuring Fiscal Discipline</i>
Criste Adina, Lupu Iulia	<i>Communication Tool in Central Banking. Increasing Its Role for the New Reality</i>
Criveanu Maria Magdalena, Cârștina Silviu	<i>The Correlation between the Efficiency of Using the Assets and the Capitals and the Risks in what the Romanian Energy Industry is Concerned</i>
Cuceu Ionuț-Constantin, Văidean Viorela-Ligia, Mașca Simona-Gabriela	<i>Some Insights of Value-Added Tax Gap</i>



Dănilă Alexandra, Lipară Daniel	<i>Changes in the Romanian Fiscal Code: split VAT</i>
Dănuleşiu Dan-Constantin, Dănuleşiu Adina-Elena	<i>Some Differences in the Budgetary Situation of the Local Authorities from Romania’s “Centru” Region of Development</i>
Dobre Elena, Botină Mădălina, Duhnea Cristina	<i>Banking Insolvency - Critical Aspects</i>
Dobre Elena, Petraşcu Daniela, Botină Mădălina	<i>Merger & Aquisition Corporate Strategies</i>
Horga Maria-Gabriela, Dănilă Alexandra	<i>Taxation and Entrepreneurial Initiative</i>
Ignat (Neacşu) Ioana	<i>Advance Pricing Agreements and Double Taxation – Key Concepts in the Context of Transfer Pricing</i>
Imbrescu Carmen Mihaela, Peţa Crina	<i>Internal Audit: “A Necessary Evil” or A Creator of Added Value ?</i>
Jitoreanu Doina, Chirilă Viorica	<i>The Statistical Analysis of the Relationship Between Poverty and Public Expenses in the European Union Countries</i>
Mesagan Peter Ekundayo, Amadi Nkem Agatha	<i>The Efficiency Market Theory: A Case of Commercial Banks Stocks in Nigeria</i>
Mortură Laura-Alexandra	<i>Analysis of the Amendments to the Independent Auditor's Report Starting with the Auditing of the Financial Statements as at 31.12.2016</i>
Munteanu Irena, Bacula Mariana	<i>The Time Value of Money in Financial Management</i>
Nicolae Traian Cristin	<i>New Trends in Leasing Accounting</i>
Oprişan Oana, Ţileagă Cosmin, Nicodim Liliana	<i>Comparative Analysis of the Social Assistance System in Romania vs. Hungary</i>



Oprișan Oana, Țileagă Cosmin, Nicodim Liliana	<i>European Fiscal Policy and Taxation System in Italy</i>
Pepi Mitică	<i>Designing a Complete Model for Evaluating Companies in "The Modern Economy" and Refining Financial-Accounting Information</i>
Pop Izabela Luiza, Hordău Anne Marie	<i>Financial Investments in Romania. A Comparative Analysis between Open-end Mutual Funds and Bank Deposits</i>
Răscolean Ilie, Rakoș Ileana - Sorina	<i>Cost-Volume-Profit Analysis - An Instrument of Managerial Control of the Economic Entities in the Extractive Industry</i>
Răscolean Ilie, Rakoș Ileana - Sorina	<i>Budgetary Consolidation - Expression of Fiscal-Budgetary Policy</i>
Sanusi Kazeem Abimbola	<i>Threshold Analysis of Fiscal Deficits with Respect to Monetary Growth: Evidence from Nigeria</i>
Sava Raluca	<i>Accounting Changes on Green Certificates in Romania</i>
State Violeta, Tănase Loredana Cristina, Voinea Cristina Maria	<i>The Perception of the Internal Managerial Control System - the Case of the Romanian Public Entities</i>
Teodorescu Mihaela, Istudor Ileana Iulia	<i>Effective Tax Rate of Corporate Income Tax in the Post-Crisis Period: The Case of Non-Financial Companies Listed on the Bucharest Stock Exchange</i>
Terinte Paula-Andreea, Cărăușu Dumitru-Nicușor	<i>Vulnerabilities and Risks in Romanian Public Financial Accounting</i>
Toma Maria	<i>Impact of Costing and Cost Analysis Methods on the Result of the Period: Methods Based on Full Cost Theory</i>
Toma Maria	<i>Impact of Costing and Cost Analysis Methods on the Result of the Period: Methods Based on Partial Cost Theory</i>
Trandafir Adina	<i>Affecting the Sustainability of Public Finances by the Social Measures Adopted in Romania Between 2006 and 2017</i>
Tudor Liviu-Alexandru	<i>The Analysis of the IFRS Adoption Effects on the Accounting Quality in the European Context</i>



Vârteiu Daniel Petru, Mortură Laura Alexandra, Dreghiciu Andreea Elena	<i>Study Concerning Exercising an Adequate Professional Reasoning in Developing the Evaluation and Audit</i>
Vârteiu Daniel Petru, Vilijencova Nicoleta	<i>Accounting for Activity Units witch Perform Agricultural Sector</i>
Vlad Costică	<i>The Concept of Efficient Capital Market</i>