

Entrepreneurship for Young People

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Abstract

The importance of entrepreneurship in terms of economic performance, the achievement of welfare and cohesion at the social level can be highlighted with the help of indicators and values in the field of entrepreneurship, but also through the results obtained at the macroeconomic level.

Entrepreneurship consists in the ability to identify a business opportunity, to implement it and to properly manage it in order to capitalize on it. The contractor is the person who commits himself to provide various services, to perform certain works, based on a contract and obligations, the reward being previously established through negotiation.

The entrepreneur represents the innovative element, which can generate economic growth and bring a positive change at the level of the company of which he is a part. By undermining monopolies, solving existing problems with the help of new technologies, young entrepreneurs will thus be able to encourage more competitive economies and will be able to adapt much more easily to globalized societies.

The purpose of this article is to highlight the importance of involving the school, the universities, the state and the government through its leaders, by implementing appropriate policies so as to support entrepreneurship, for the development of the private, financial and social sector.

Key words: Entrepreneurship, education, young entrepreneurs, business entrepreneurs.

J.E.L. classification: I21, M12, M54, J24.

1. Introduction

The current economic situation brings to the forefront the importance and necessity of the implementation and development of their own businesses, an element increasingly targeted by young people who consider the moment as appropriate to create their own job, their own business. Starting new businesses generates benefits for the initiator, but especially for the economic environment.

At this moment, entrepreneurship has opportunities for development, due to the existence of structural funds that can be accessed.

Regardless of the citizenship they had or acquired, the language used and the level of training and education they have, young people believe that through entrepreneurship they can contribute to economic, implicit and social development. For young entrepreneurs to succeed with their start-ups, to be able to generate jobs, it is imperative that the state through government and its leaders, but especially through appropriate policies, support entrepreneurship, in order to develop the private sector and financial of the company of belonging.

An entrepreneurship with superior thinking and forecasting capacity that creates jobs, capacity for analysis and adaptation to change, will bring the value of the economic environment to which it belongs, but also the society as a whole.

2. Theoretical background

Entrepreneurs represent the heroes of the current generation, given the importance of entrepreneurship in today's economies.

The problem of understanding and developing entrepreneurship at the level of young people today, needs a closer analysis, due to the fact that the new generation needs guidance to discover entrepreneurship as a solution to finding a job, but also as a change of job. perception of life and career.

When we talk about entrepreneurship, we talk about a certain behavior, initiatives, organization, dynamic reorganization of the activity and perspectives, accepting risk and failure. The topic of entrepreneurship has been widely debated in numerous writings, articles and specialized books. Thus the transition from the student stage to the entrepreneur. However, the following elements must be considered: the status of entrepreneur involves the risk of career and financial security dedicated to an idea, the allocation of temporary and financial resources in an uncertain action.

The concept of entrepreneurship is "the process by which individuals become aware that developing a business is a viable option for them, formulating business ideas, acquiring the skills needed for an entrepreneur and making the necessary steps to start and develop a business". (Chigunta, 2002)

'Entrepreneurship behavior among young people is sensitive to a variety of factors, including entrepreneurship education, institutional and business environment, access to funding mechanisms' etc. (Schoof, 2006)

From the point of view of the market economy, the entrepreneur is the creative economic agent who adopts an active and innovative behavior, who knowingly accepts risks of a financial nature in order to develop new ideas and projects. The entrepreneur in order to be able to turn ideas into action, needs skills and abilities such as: creativity, desire for innovation, managerial and risk-taking skills in order to reach the set goals. The possession of such entrepreneurial skills is the basis for identifying and evaluating business opportunities, followed closely by the beginning of an entrepreneurial activity.

Increasingly, the entrepreneurship of our days is oriented more towards young people, to stimulate their interest in this field by setting up innovative start-ups and making them available for non-reimbursable financing for feasible projects, which leads to growth. the role of entrepreneurs in society and economy.

'Entrepreneurship is considered a central force of economic development because it generates growth and serves as a vehicle for innovation and change. Joseph Schumpeter has made a significant contribution to the theory of entrepreneurship, through the theory of economic development, in which entrepreneurship is the main engine of economic development and its central element is innovation, not always brilliant (inventions) but at least brilliant (new combinations) in the short term.' (Dromereschi, 2013)

3. Research methodology

The research starts from the following idea: the importance of the formation of entrepreneurial skills among young people for a safer generation on it, who can create for themselves, but also for other jobs, but which will also be the engine of economic development.

It is necessary to understand the importance and usefulness of the concept of entrepreneurship, in order to be able to transmit to the young generation the useful, necessary and sufficient information that determines them through change, innovation and expression through entrepreneurship.

The research aims to describe the concept of entrepreneurship and to explain the particularly important role that entrepreneurship currently plays in economic, but also social development.

4. Findings

Entrepreneurship confronts the young man with the challenge of launching, maintaining or developing in a developing market using his own resources. For this reason, entrepreneurship represents both a solution to the problem of unemployment, but also an opportunity for development and innovation in a certain market sector.

"This segment of freelancers can also represent an indicator on the evolution of the market and can positively influence the level of pay in the companies that cover and similar activities, meaning that when specialized people can earn more than the freelancers, they can exert pressure on companies to pay at the market level for specialized work. At the same time, it is essential for the company to invest in young people through the development of programs that provide the necessary resources (mentoring, coaching) that encourage young people to take the risks of an entrepreneurial activity", says Dan Hulea. ([Http://antrenor.info/2016/02/22/importanta-coachingului-in-randul-tinerilor-antrenori](http://antrenor.info/2016/02/22/importanta-coachingului-in-randul-tinerilor-antrenori))

The young people of today are quite confident, they have the courage and the ability to face the new, but they are also very creative and can find a business formula of their own idea of success.

"To be successful, entrepreneurs need to generate valuable ideas in order to meet the requirements of certain markets with new goods or services and to turn their projects into reality. In addition, entrepreneurs must convince other people of the viability and promising effect of their aspirations. The success of the entrepreneur's creative performance is influenced by two main factors: knowledge of the field of activity and personal and professional experience." (Braşovschi-Velenciuc)

The accomplishment of an entrepreneurial education at the level of the students, must be a priority of the current Romanian education. Encouraging the interest and entrepreneurial spirit among young people by promoting innovative thinking, which emerges from the patterns and by orienting them towards the entrepreneurial field, can lead to successful businesses and job creation. As evidenced by the current studies, most of the companies established by the student or freshly graduated from high schools or colleagues, have had great success in terms of the number of employees and the ambitions of the entrepreneurs regarding the turnover and profit.

"The EU employment guidelines identify entrepreneurship as a priority in the education system. Encouraging the entrepreneurial spirit implies the promotion, the right to think, entrepreneurial skills and the awareness of career opportunities as an entrepreneur. Supporting economic and entrepreneurial education is a need for survival in today's Romanian society." (Dromereschi, 2013)

At the level of Europe, it is advocating for the promotion of entrepreneurship education at all levels of education and especially at university level. By offering the opportunity to know this field from school, high school / college or university, it is intended that the graduates will acquire knowledge and skills that will be useful to them, so that during the studies or at the end of them they can be motivated and to have the necessary knowledge to create an enterprise / firm / company in a field of activity that seems to him to be bidding, topical and which will subsequently benefit him.

Universities play a major role in shaping and providing entrepreneurial culture, as follows:

- dissemination of information on entrepreneurship education having as a target group graduates, students and businesses;
- the development of new technologies, at the level of the technical-scientific universities, with the purpose of applying them in the entrepreneurial projects under development so as to bring more value;
- creating collaborative relationships between business and academic-school environment.

The participation of young people in the activities carried out by non-governmental organizations, the Erasmus experience exchange program for young entrepreneurs can be a huge opportunity for professional development. (Zamfir, Lungu and Mocanu, 2013)

The program of the Entrepreneurial Start Up project is another measure to support entrepreneurship among motivated young people, with a business idea and a well-prepared business plan, the funds being non-refundable.

Generally, the businesses undertaken by young people are much more ambitious compared to other companies existing on the market or owned by older people who adapt more difficult to the changes that occur in the environment in which they operate.

Although important steps are being taken to transmit entrepreneurial knowledge, there are still obstacles in the development of entrepreneurship education, related to their financing and the human resources available.

5. Conclusions

Entrepreneurship is a skill that can be learned. You do not have to be genetically skilled as an entrepreneur to be successful, but you can train such skills and become a successful entrepreneur.

The present paper aims to encourage young people to acquire entrepreneurial skills even during high school or university studies and to start in such a business.

Also, the paper focuses on the importance of the transition process from student / masterand / doctoral student status to work of young graduates. By briefly analyzing the importance of educational, institutional and personal factors on the involvement and development of this sector of entrepreneurship, the results obtained can be used as a basis for developing future policies and programs to encourage entrepreneurial behavior, especially for young students.

It is true that entrepreneurship is not for anyone, that you must have the flair of being a trader, a vision and a courage, to be involved and always self-motivated in fulfilling your vision.

Nothing is easy, various obstacles can arise in the business, and many young entrepreneurs have specified that they face multiple challenges when starting their own businesses, such as access to financing, education and training, better infrastructure and opportunities for expansion.

Through entrepreneurial education implemented at the level of high schools or universities, young people are guided to become responsible persons, with confidence in their own forces and with initiative, thus preparing themselves for professional and social life.

In conclusion, entrepreneurial development makes us think differently, we are more open to new, motivated and easily adaptable to change, we know how to attract personal people - trustworthy people, so that we can form high performing teams with whom to go on the road to success.

6. Acknowledgement

This paper was co-financed from the Human Capital Operational Program 2014-2020, project number POCU / 380/6/13/125245 no. 36482 / 23.05.2019 "Excellence in interdisciplinary PhD and post-PhD research, career alternatives through entrepreneurial initiative (EXCIA)", coordinator The Bucharest University of Economic Studies".

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